



CD COMMUNICATOR

“The service we provide our clients today and tomorrow is what really counts...”

Safety
Integrity **Quality**

THE PATH OF CONTINUOUS IMPROVEMENT

PRESIDENT'S COLUMN | BY LARRY BROWN, PRESIDENT

We look ahead with confidence and optimism. However, given the current challenging economic conditions and outlook, our confidence is tempered with considered caution.

As time goes by, we must be increasingly efficient and flexible in order to effectively react to the changing conditions of our markets. We will continue on this course.

The foundation of our path towards increasing efficiency and flexibility is continuous improvement. We clearly understand that the

importance of continuous improvement cannot be undervalued, given an ever-changing and increasingly complex and competitive business environment. This mindset is more important to us today than ever before. More and more, it shapes many of the important business decisions we make. Many of our efforts are focused on improving our core capabilities and strengths, and this increases the value of the services we provide our clients.

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Here are some very important aspects of our business that we continuously strive to improve:

Safety

The importance of safety in our industry is ever-increasing. Safety is a pervasive thread controlling our business decisions and operations. Safety is a frequent and key topic of discussion in our management and supervisor's meetings, and every day on every job site. Our efforts towards improving our safety performance include growing our staff of safety professionals significantly, and the active encouragement and facilitation of the participation of all our employees in our continuous safety effort.

Quality Control

Given our size, our quality control processes set us apart. The extent and sophistication of our quality assurance and control procedures, requirements, oversight, and documentation ensures quality services. We clearly understand that it is our sole responsibility to make sure that all our services are of the highest possible quality.

Human Resources

At its core, Corey Delta is a group of individuals working together for a common purpose. Our employees are also owners of Corey Delta, through our ESOP. Our people are the most important part of our business. We encourage individual self-improvement by providing training opportunities, and we actively look for new employees to join our team who can help us to excel. We will achieve our



best results with self-motivated, well-trained, and experienced personnel.

Communication

Inadequate and ineffective communication causes problems and failures, small and large. We constantly and actively work to improve our verbal and written communication skills at all levels. Open, effective, and respectful communication between our team members and between Corey Delta and all its partners and clients is key to our future success.

Our long history has significant value in that it allows us to bring a great deal of diverse, beneficial experience to our client's projects. We're proud of what we've accomplished. However, this experience has little value to our clients on its own. We recognize the folly of developing an attitude where we come to think we are invaluable, and therefore secure, because of our history, knowledge, and experience.

What we've accomplished in the past matters, but it doesn't deserve undue emphasis. The service we provide our clients today and tomorrow is what really counts – and this is what we must strive to continuously improve.

COREY DELTA OPERATIONS

by Wade Schell
Manager of Field Operations

Exciting things are happening here at Corey Delta! We have been very fortunate lately to have several former employees come back to us after a long time away from their CD family. On behalf of the entire Corey Delta team, we would like to welcome back Bob Balestra, Mark Monroe, and Bruce Roehm who are all currently supervising work for us. Also, we welcome back Barry Ritz and Sal Aguilar.

We are also very excited that we have been able to attract several new talented individuals to our company in the past year. We have strengthened our civil construction capabilities with the addition of some very experienced craftsmen.

Further, we have increased our capacity with the addition of a full time piping detailer. In our staff we have added an estimator/project manager, Rodney Rees, who brings considerable field experience. Lastly, we have added several very talented welders to the team's roster.

With these additions to our already quite talented team, we look forward to a bright future with the potential for future company growth.

SAFETY

By Jake Witkowski | Vice President of Safety and Industrial Relations

We go on about our business minute by minute hour by hour day by day as we have been doing at Corey Delta for over 35 years. We continue to conduct our business with a clear and passionate priority, which is simply the health and safety of our most valuable resource, our people. This company value is the heart and soul of what Corey Delta stands for. All of us, on an individual basis, must not only comply with safety policies but, truly believe that all incidents and accidents are preventable and strive for this goal every minute of every day.

As of the end of April our team has compiled 1,101,809 worker hours and counting, without a single lost time accident. We should be proud of our accomplishments over the years and grateful to be part of the team. Just remember that accidents and injuries are a moving target so we must continue to elevate

our awareness and pursue continuous improvement.

Employee commitment to safety excellence is a core value. Supervisors in the field are the most influential members of our team when it comes to safety. One of our supervisors, Steve Lopez demonstrated his commitment to safety on a recent project. The following describes what occurred and Steve's outstanding commitment.

The project consisted of excavating several areas to provide access for pier drilling and installation of pile caps. During the project several obstacles were encountered during the excavation process including in service and abandoned piping systems. Before any piping system could be cut or demolished, written approval from refinery Operations, Refinery Health and Safety and Corey Delta Safety

was required. This document was required to be completed, signed by all parties and present on the job before any work started. At this particular time on the project there was a strong focus on keeping up with an accelerated schedule. At one particular excavation an old line was exposed that had visual holes in it and was verified verbally by operations to be abandoned and safe to remove. Steve was then verbally told to cut and remove the pipe by several parties as the work needed to be complete as soon as possible. Steve refused to perform the work without the proper written approval that was required by procedure.

Steve's decision to step up to the plate and follow procedure, all the time, no matter what, represents the very core value of what Corey Delta is all about. Thank you Steve for working safe every day, all the time, and setting an example for all of us!

Visit
our all new
Corey Delta
Website
at:

www.coreydelta.com

WE ENCOURAGE YOU TO JOIN OUR 401K PLAN!

ACCOUNTING | By Tim Fitzpatrick, Chief Financial Officer

401(k) Plan

You can now join our 401(k) plan at any time.

The process is simple. You must first fill out an enrollment form and beneficiary designation and return them to the office (Call Amy Calvin to request the forms). We will forward the enrollment form to Putnam and within about 1 week you can use the online resources to establish your deferral. Go to www.ibenefitscenter.com and enter the last 4 digits of your Social Security number as your login name and use the month and date of your birth as the password (for example, if the day of your birth is September 9,

the appropriate password is 0909). You will then select the amount, as a percentage of your wages, which you would like to defer and that amount will be deducted from your check and placed into the investment of your choice. If you have difficulty logging in, you can call (877) 888-4015 and a Putnam representative will guide you through the process.

401(k) Match

Specific investments have different levels of risk, but there is one return that is guaranteed – the 401(k) match. Corey Delta will match 100% of the first 4% of your annual wages, provided you defer at least 4%. For a

401(K) PLAN

if you have any questions
please call Amy Calvin
or Tim Fitzpatrick:

(707)747-7500

person earning \$50,000 and deferring 4% (\$2,000) of their own money, Corey Delta will deposit an additional \$2,000 into that employee's 401(k) account. That's a 100% return on your investment.

401(k) Deferral Limits for 2009

For plan participants aged 49 and below, you can defer up to \$16,500 of your 2009 income.

For plan participants aged 50 and above, you can defer up to \$22,000 of your 2009 income.